

**GOVERNMENT OF TELANGANA
ABSTRACT**

TOURISM – PMU - A.P.Tourism Finance Ltd (APTFL) – Professional charges for “Striking off” the name of the Company from the records of Registrar of Companies (ROC) – Sanction of Rs.95,761/- – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (PMU) DEPARTMENT

G.O.RT.No. 159

Dated 07-03-2015.

Read the following:-

1. G.O.Ms.No.254, YAT&C(T/PMU) Dept, Dt. 21-12-2000.
2. G.O.Rt.No.1037, YAT&C (PMU) Dept, Dt. 08-11-2005.
3. Lr.No.150948/PMU/APTFL/2005/2, YAT&C(PMU) Dept, Dt.30.10.2013
4. Lr.No.Nil, from office of the Registrar of Companies, Hyderabad, dated 10.09.2014
5. From M/s AGR Reddy & Co., Invoice No.754A/FY14-15 & DB/666/FY 14-15, Dt.18.02.2015

ORDER:-

In the G.O.1st read above, Government have issued orders to incorporate a Public Limited Company by name, A.P.Tourism Finance Ltd (APTFL), as an 100% owned by the State Government, for raising funds to Tourism Sector, under the Companies Act, 1956, as a Non-Banking Finance Company under the RBI Act, 1934, and the company was incorporated on 7th March, 2001.

2. In the G.O.2nd read above, Government have decided to close the company, as it has not carried on any operations since its incorporation and it is not intended to carry on any business in future.

3. In the reference 3rd cited, M/s AGR Reddy & Co., Company Secretaries, have been appointed as Consultant to complete the process of striking off/liquidation of A.P.Tourism Finance Ltd(APTFL). They initiated the process and filed an application to “Registrar of Companies (ROC)” for striking off the name of the company under the Fast Track Exit Mode (FTE). An amount of Rs.2,03,966/- has been paid on 28.05.2014 against the invoice amount of Rs.4,21,350/-, from the available funds of APTFL (PMU Department), in united state of Andhra Pradesh.

4. M/s AGR Reddy & Co., Company Secretaries, have successfully completed the assignment and the name of A.P.Tourism Finance Limited, has been “struck off” from the records of Registrar of Companies (ROC) and the company is dissolved on 10.09.2014. They have furnished a copy of the certificate issued by Registrar of Companies (ROC) and requested to release the balance amount of Rs.2,28,002/- (2,17,384/- towards balance professional charges against invoice amount of Rs.4,21,350/- and Rs.10,618/- towards issue of DSC Certificate & Reimbursement expenses).

5. A.P.Reorganization Act, 2014 was enacted and state of Telangana has come into existence from 02.06.2014. Hence the balance amount of Rs.2,28,002/- to be borne by both the states in the ratio of 58:42 by Andhra Pradesh and Telangana respectively.

p.t.o.

6. Government, after careful examination of the matter, hereby sanction an amount of Rs.95,761/- (Rupees Ninety Five Thousand Seven Hundred and Sixty One only) including taxes, to M/s AGR Reddy & Co., Company Secretaries, the proportionate (42%) share of Telangana State, against the balance amount of Rs.2,28,002/-, towards professional charges(Rs.93,661/-) and re-imbursement of expenses (Rs.2,100/-) for striking-off the name of the Company “A.P.Tourism Finance Limited” from the records of Registrar of Companies(ROC).

7. The amount sanctioned at Para (6) above shall be debited to the following Head of Account:

“3452-Tourism, 01-Tourist Infrastructure, MH-102-Tourist Accommodation, GH-11-Normal State Plan, SH(13) - Tourism PMU, 280-Professional Services, 284-Other payments”

8. The Assistant Secretary to Government and Drawing & Disbursing Officer, YAT & C (PMU) Department, shall draw and disburse the amount sanctioned at Para (6) above, to M/s AGR Reddy & Co, Hyderabad, through the following bank account:

Bank Name	AXIS BANK
Branch Address	Road No.2, Banjara Hills, Hyderabad
Account No.	912020026782539
IFSC Code	UTIB0001379

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.P.ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
M/s AGR Reddy & Co., Hyderabad
The Assistant Secretary to Government & D.D.O, YAT & C (PMU) Dept.
The Deputy Pay & Accounts Officer, Telangana. Secretariat, Hyderabad

Copy to
YAT &C (PMU-Claims) Dept
SF/SCs

//FORWARDED :: BY ORDER//

SECTION OFFICER